

**CITY OF DURAND
REQUEST FOR SEALED BIDS
SALE OF RESIDENTIAL PROPERTY**

Sealed bids will be accepted by the City of Durand for the sale of real property commonly described as follows:

206 W John Street, Durand, MI 48429

Legal Description: CYRUS FAUBLE'S ADD. DURAND CITY LOT 3 BLK 1

Parcel ID: 020-52-001-003-00

Lot Size: Approx. 5,400 Square Feet

Minimum bid: \$500.00

Sealed bids must be received for the purchase of the entire lot on or before 2:00 p.m. on Thursday, March 29, 2018 at the office of the City Clerk, 215 W. Clinton Street, Durand, Michigan 48429, at which time the bids will be publicly opened. Any inquiries should be directed to Colleen O'Toole, City Manager at 989 288-3113 x106.

A certified or cashier's check in the amount of One Hundred (\$100.00) shall accompany each bid and shall be forfeited if a bid is accepted and the bidder fails to execute the Purchase Agreement or close the transaction in accordance with the Purchase Agreement. The deposit amount will be credited to the purchase price at the closing of the sale of the property to the successful bidder. The earnest deposit amount(s) will be returned to all unsuccessful bidders within ten (10) days from the date that the City Council has accepted a bid for the property, or has rejected a bid for the property.

This sale is conditional upon a new residential structure being built on the property. All bidders must complete the attached bid form and provide a description of their intended development. In the description please provide or attach information pertaining to the following, if known:

1. Intended size of the structure to be built
2. Estimated timeline for construction
3. Homebuilder or general contractor name
4. A sample layout or building specifications

The selected bidder will be required to sign a Purchase Agreement within one hundred and twenty (120) days from the date that the City Council accepts their successful bid.

The Durand City Council will review bids for the sale of this property at its regular meeting on Monday, April 2, 2018 at 6:00 p.m. and expressly reserves the right to reject any or all bids, to negotiate with any or all bidders, and to accept the bid which the City Council, at its sole discretion, determines best serves the interest of the City of Durand.

Lisa R. David
City Clerk

