

**CITY OF DURAND
REQUEST FOR SEALED BIDS
SALE OF INDUSTRIAL PROPERTY**

Sealed bids will be accepted by the City of Durand for the sale of real property approximately described in Exhibit A, commonly described as follows:

Goodall Road .25 acres more or less

Total Acreage: .25 acres for a single industrial or commercial development, or similar use

Minimum bid for property: \$158,000.00

Sealed bids must be received for purchase of the entire acreage on or before 3:00 p.m. on Thursday, March 22, 2018 at the office of the City Clerk, 215 W. Clinton Street, Durand, Michigan 48429, at which time the bids will be publicly opened.

A certified or cashier's check in the amount of One Thousand (\$1,000.00) shall accompany each bid and shall be forfeited if a bid is accepted and the bidder fails to execute the Purchase Agreement or close the transaction in accordance with the Purchase Agreement. The deposit amount will be credited to the purchase price at the closing of the sale of the property to the successful bidder. The earnest deposit amount(s) will be returned to all unsuccessful bidders within ten (10) days from the date that the City Council has accepted a bid for the property, or has rejected a bid for the property.

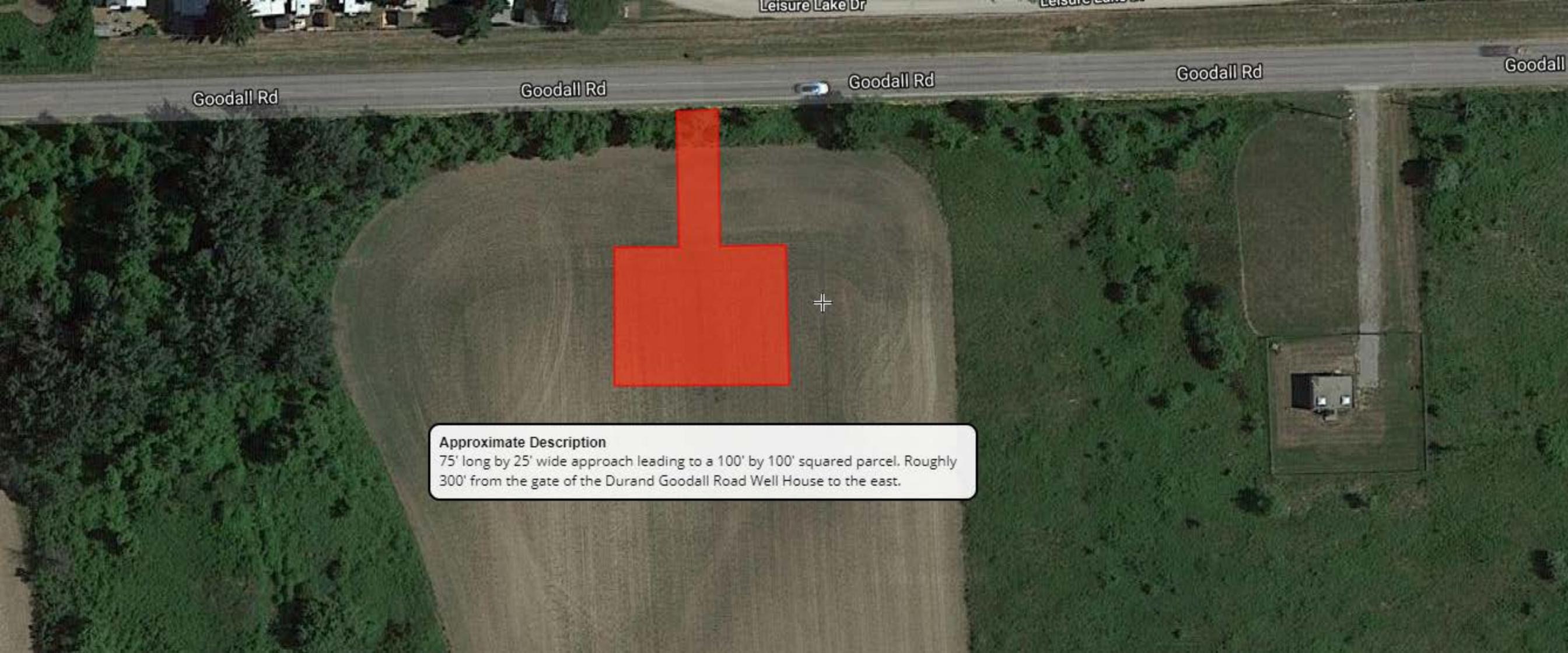
An official legal description and a land survey for the property will be provided in conjunction with the Purchase Agreement negotiation. All other inquiries should be directed to Colleen O'Toole, City Manager at 989 288-3113 x106.

The Durand City Council will review bids for the sale of this commercial property at its regular meeting on Monday, March 26, 2018 at 6:00 p.m. and expressly reserves the right to reject any or all bids, to negotiate with any or all bidders and to accept the bids in which the City Council, as its sole discretion, determines best serves the interest of the City of Durand.

The following conditions of the sale are, as follows:

1. The property will be sold "as is" for the purpose of industrial/commercial development.
2. The purchaser shall sign the Purchase Agreement within ninety (90) days from the date that the City Council accepts the purchaser's successful bid.

Lisa R. David
City Clerk



Goodall Rd

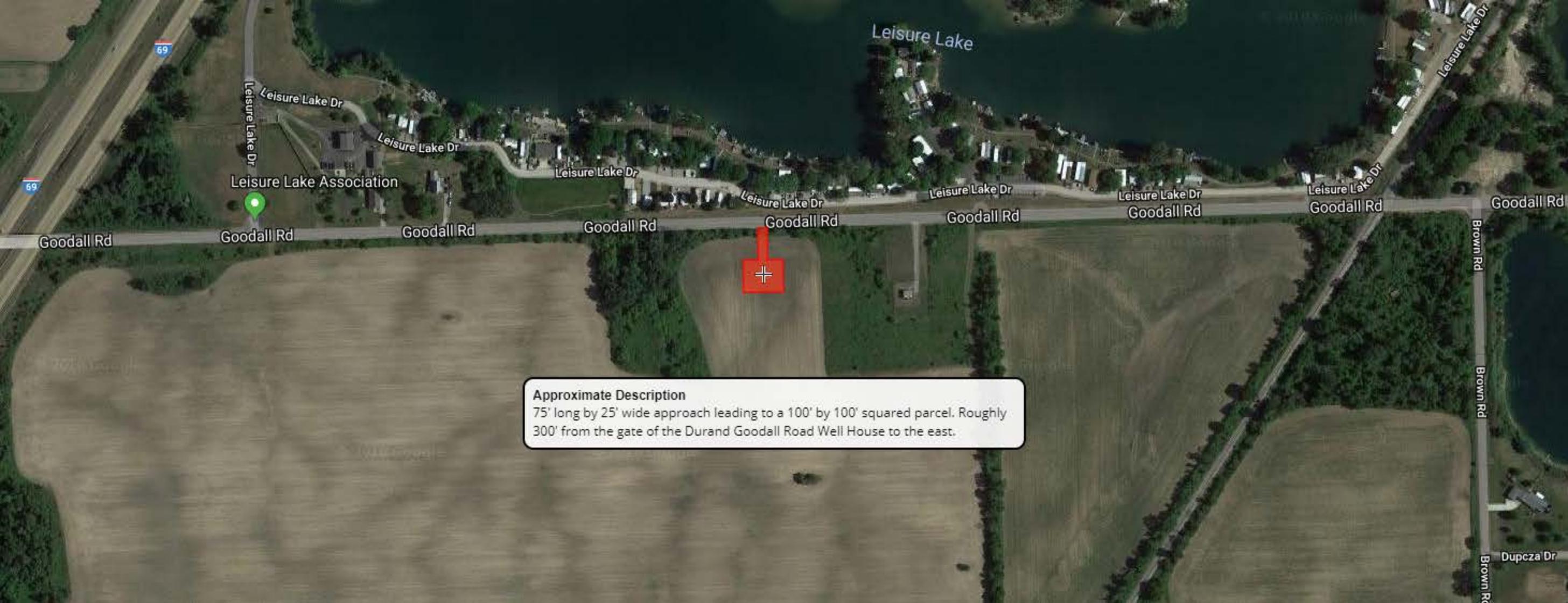
Goodall Rd

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Goodall

Approximate Description
75' long by 25' wide approach leading to a 100' by 100' squared parcel. Roughly 300' from the gate of the Durand Goodall Road Well House to the east.



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