

DRAFT ONLY - NOT OFFICIAL

**Projected Commercial Property Tax Revenue**

*Estimated Taxable Value\** \$250,000,000.00

**SUMMER TAX**

---

	<b>Mills</b>	<b>Total</b>	<b>Township Portion</b>	<b>City Portion</b>
Municipal Tax**	16.5304	\$4,132,600.00	\$651,000.00	\$3,481,600.00
2012 Water Bond	4.6000	\$1,150,000.00		
State Ed Tax	6.0000	\$1,500,000.00		
County Operating	5.5544	\$1,388,600.00		
	<u>32.6848</u>	<u>\$8,171,200.00</u>		

**WINTER TAX**

---

	<b>Mills</b>	<b>Total</b>	<b>Notes</b>
Library	1.2465	\$311,625.00	
Shiawassee RESD	3.9040	\$976,000.00	Education (ISD)
School Debt	6.7000	\$1,675,000.00	Durand Schools
School Operating N	18.0000	\$4,500,000.00	Durand Schools
SR Citizen Service	0.4300	\$107,500.00	County
Medical Care	2.0000	\$500,000.00	County
Vet PA 214	0.0900	\$22,500.00	County
Veterans Vote	0.2000	\$50,000.00	County
MSU Ext	0.0500	\$12,500.00	County
Streets	2.0000	\$500,000.00	
Ambulance	1.3500	\$337,500.00	
Public Transportation	0.1500	\$37,500.00	
	<u>36.1205</u>	<u>\$9,030,125.00</u>	

*\*This number is only an estimate. It is based on rough commercial development costs and attempts to consider potential tax abatements at the state level. It is not intended to be construed as an official assessment and has not been affirmed by any local taxing authority.*

*\*\*These figures assume a tax sharing agreement between the City of Durand and Vernon Township. Projections assume that Vernon Township will continue to receive a portion roughly equal to their present tax rate millage of 2.604 mills and that no local tax abatement exists.*